

12th Annual Study of US Hotel Company Board Performance

| Rank | Company | Size & Makeup | Committee Structure | Insider Participation & Related | Pay-for-Performance | Total |
|------|------------------------------|---------------|---------------------|---------------------------------|---------------------|-------|
| 1 | Starwood Hotels & Resorts | 10 | 10 | 10 | 8 | 38 |
| =2 | LaSalle | 9 | 8 | 10 | 10 | 37 |
| =2 | St Joes Company | 10 | 8 | 10 | 9 | 37 |
| 3 | Morgans | 10 | 8 | 10 | 8 | 36 |
| 4 | DiamondRock Hospitality | 6 | 10 | 10 | 9 | 35 |
| =5 | Host Hotels & Resorts | 4 | 10 | 10 | 10 | 34 |
| =5 | Strategic Hotels & Resorts | 10 | 9 | 8 | 7 | 34 |
| =7 | Royal Caribbean | 8 | 9 | 8 | 8 | 33 |
| =7 | Sunstone Hotel Investors | 7 | 7 | 10 | 9 | 33 |
| =7 | Priceline.com | 5 | 10 | 9 | 9 | 33 |
| =10 | Choice Hotels | 6 | 10 | 10 | 6 | 32 |
| =10 | Supertel | 8 | 8 | 10 | 6 | 32 |
| =13 | Wyndham Worldwide | 8 | 9 | 5 | 8 | 30 |
| =13 | Marriott International | 7 | 7 | 8 | 8 | 30 |
| =13 | Ashford Hospitality | 7 | 8 | 5 | 10 | 30 |
| =13 | Felcor | 5 | 7 | 10 | 8 | 30 |
| =17 | Great Wolf Resorts | 7 | 8 | 5 | 9 | 29 |
| =17 | Gaylord Entertainment | 9 | 7 | 5 | 8 | 29 |
| =17 | Vail | 4 | 7 | 10 | 8 | 29 |
| =17 | Hersha | 8 | 10 | 5 | 6 | 29 |
| =21 | Walt Disney Company | 5 | 9 | 5 | 9 | 28 |
| =21 | Carnival Corp | 4 | 9 | 10 | 5 | 28 |
| =23 | Hyatt | 2 | 9 | 7 | 9 | 27 |
| =23 | Hospitality Properties Trust | 6 | 8 | 8 | 5 | 27 |
| =23 | Loews Corporation | 4 | 7 | 8 | 8 | 27 |
| =23 | Marcus | 3 | 8 | 7 | 8 | 26 |
| 27 | Forest City | 4 | 10 | 5 | 6 | 25 |
| 28 | Sonesta Intl Hotels | 3 | 5 | 10 | 5 | 23 |
| 29 | Red Lion | 5 | 5 | 3 | 7 | 20 |