

12th Annual Study of US Hotel Company Board Performance

Rank	Company	Size & Makeup	Committee Structure	Insider Participation & Related	Pay-for-Performance	Total
1	Starwood Hotels & Resorts	10	10	10	8	38
=2	LaSalle	9	8	10	10	37
=2	St Joes Company	10	8	10	9	37
3	Morgans	10	8	10	8	36
4	DiamondRock Hospitality	6	10	10	9	35
=5	Host Hotels & Resorts	4	10	10	10	34
=5	Strategic Hotels & Resorts	10	9	8	7	34
=7	Royal Caribbean	8	9	8	8	33
=7	Sunstone Hotel Investors	7	7	10	9	33
=7	Priceline.com	5	10	9	9	33
=10	Choice Hotels	6	10	10	6	32
=10	Supertel	8	8	10	6	32
=13	Wyndham Worldwide	8	9	5	8	30
=13	Marriott International	7	7	8	8	30
=13	Ashford Hospitality	7	8	5	10	30
=13	Felcor	5	7	10	8	30
=17	Great Wolf Resorts	7	8	5	9	29
=17	Gaylord Entertainment	9	7	5	8	29
=17	Vail	4	7	10	8	29
=17	Hersha	8	10	5	6	29
=21	Walt Disney Company	5	9	5	9	28
=21	Carnival Corp	4	9	10	5	28
=23	Hyatt	2	9	7	9	27
=23	Hospitality Properties Trust	6	8	8	5	27
=23	Loews Corporation	4	7	8	8	27
=23	Marcus	3	8	7	8	26
27	Forest City	4	10	5	6	25
28	Sonesta Intl Hotels	3	5	10	5	23
29	Red Lion	5	5	3	7	20